

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: POIDOMANI, JOSEPH M

§ Case No. 15-43697

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

THOMAS E. SPRINGER, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$494,567.90</u> (without deducting any secured claims)	Assets Exempt: <u>\$158,842.18</u>
Total Distribution to Claimants: <u>\$13,828.01</u>	Claims Discharged Without Payment: <u>\$541.59</u>
Total Expenses of Administration: <u>\$10,808.51</u>	

3) Total gross receipts of \$ 45,013.63 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 20,377.11 (see **Exhibit 2**), yielded net receipts of \$24,636.52 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	10,808.51	10,808.51	10,808.51
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	13,332.76	13,332.76	13,332.76
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	1,036.84	1,036.84	495.25
TOTAL DISBURSEMENTS	\$0.00	\$25,178.11	\$25,178.11	\$24,636.52

4) This case was originally filed under Chapter 7 on December 30, 2015.
The case was pending for 38 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/15/2019 By: /s/THOMAS E. SPRINGER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Debtor's interest ub his employer stock purchase	1229-000	45,013.63
TOTAL GROSS RECEIPTS		\$45,013.63

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
POIDOMANI, JOSEPH M	Dividend paid 100.00% on \$19,835.52; Claim# SURPLUS; Filed: \$19,835.52; Reference:	8200-002	19,835.52
POIDOMANI, JOSEPH M	Add'l SURPLUS; dividend check returned from IRS as fully paid	8200-002	541.59
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$20,377.11

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - THOMAS E. SPRINGER	2100-000	N/A	3,267.81	3,267.81	3,267.81
Attorney for Trustee Fees (Trustee Firm) - THOMAS E. SPRINGER	3110-000	N/A	5,020.50	5,020.50	5,020.50
Attorney for Trustee Expenses (Trustee Firm) - THOMAS E. SPRINGER	3120-000	N/A	19.84	19.84	19.84
Other - LOIS WEST, CPA	3410-000	N/A	1,055.00	1,055.00	1,055.00
Other - INTERNATIONAL SURETIES, LTD.	2300-000	N/A	12.39	12.39	12.39
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	62.57	62.57	62.57
Other - Rabobank, N.A.	2600-000	N/A	71.11	71.11	71.11
Other - Rabobank, N.A.	2600-000	N/A	62.38	62.38	62.38
Other - Rabobank, N.A.	2600-000	N/A	68.74	68.74	68.74
Other - Rabobank, N.A.	2600-000	N/A	64.35	64.35	64.35
Other - Rabobank, N.A.	2600-000	N/A	62.11	62.11	62.11
Other - Rabobank, N.A.	2600-000	N/A	70.58	70.58	70.58
Other - Rabobank, N.A.	2600-000	N/A	59.78	59.78	59.78
Other - Rabobank, N.A.	2600-000	N/A	63.96	63.96	63.96
Other - Rabobank, N.A.	2600-000	N/A	61.74	61.74	61.74
Other - Illinois Department of Revenue	2820-000	N/A	706.00	706.00	706.00
Other - Rabobank, N.A.	2600-000	N/A	69.65	69.65	69.65
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$10,808.51	\$10,808.51	\$10,808.51

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2P	Internal Revenue Service	5800-000	N/A	13,332.76	13,332.76	13,332.76
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$13,332.76	\$13,332.76	\$13,332.76

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	American InfoSource LP as agent for	7100-000	N/A	268.30	268.30	268.30
1I	American InfoSource LP as agent for	7990-000	N/A	4.48	4.48	4.48
2U	Internal Revenue Service	7100-000	N/A	532.70	532.70	0.00
2PI	Internal Revenue Service	7990-000	N/A	222.47	222.47	222.47
2UI	Internal Revenue Service	7990-000	N/A	8.89	8.89	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$1,036.84	\$1,036.84	\$495.25

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 15-43697

Trustee: (330640) THOMAS E. SPRINGER

Case Name: POIDOMANI, JOSEPH M

Filed (f) or Converted (c): 12/30/15 (f)

§341(a) Meeting Date: 01/25/16

Period Ending: 03/15/19

Claims Bar Date: 07/17/17

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	944 Lockwood Lane, Batavia, IL 60510 Debtor's primary residence - single family home. Entire property value: \$295000	295,000.00	0.00		0.00	FA
2	2012 Jeep Grand Cherokee, 17,000 miles	25,000.00	0.00		0.00	FA
3	One ordinary lot of misc. used household goods and furnishings, used appliances, used tvs, etc.	1,500.00	0.00		0.00	FA
4	Necessary wearing apparel of the Debtor	500.00	0.00		0.00	FA
5	Checking: Debtor's checking account at Chase Bank, account number xxxx6239, approximate balance is \$1,000.00	1,000.00	0.00		0.00	FA
6	Checking: Debtor's checking account with Fifth Third Bank, account number xxxx5786, approximate balance of \$250.00	250.00	0.00		0.00	FA
7	Savings: Debtor's savings account with Chase Bank, account number xxxx2047, approximate balance of \$200.00.	200.00	0.00		0.00	FA
8	IRA: Debtor's ROTH IRA with Edward Jones approximate balance of \$31,192.07	31,192.07	0.00		0.00	FA
9	IRA: Debtor's traditional IRA, Advisory Solution	81,767.32	0.00		0.00	FA
10	Debtor's living trust with Edward Jones, approximate balance of \$2,983.65	2,983.65	0.00		0.00	FA
11	Debtor's interest in his employer stock purchase (u) plan with his employer Cadence Design Systems and maintained by Charles Schwab Listed on Debtor's amended schedules	45,013.63	45,013.63		45,013.63	FA
12	Debtor's 401 (k) plan with his employer (u) Cadence Design Systems, Inc. Listed on Debtor's amended schedules	55,174.86	0.00		0.00	FA
12	Assets Totals (Excluding unknown values)	\$539,581.53	\$45,013.63		\$45,013.63	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 15-43697

Trustee: (330640) THOMAS E. SPRINGER

Case Name: POIDOMANI, JOSEPH M

Filed (f) or Converted (c): 12/30/15 (f)

§341(a) Meeting Date: 01/25/16

Period Ending: 03/15/19

Claims Bar Date: 07/17/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

Case reopened 4/7/17. Trustee's accountant to prepare estate tax returns and after prompt determination response received, Final Report will be filed.

Initial Projected Date Of Final Report (TFR): July 15, 2018

Current Projected Date Of Final Report (TFR): June 15, 2018 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-43697

Case Name: POIDOMANI, JOSEPH M

Taxpayer ID #: **-***2715

Period Ending: 03/15/19

Trustee: THOMAS E. SPRINGER (330640)

Bank Name: Rabobank, N.A.

Account: *****1366 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/29/17	{11}	Joseph Poidomani	Liquidation of Personal Property	1229-000	45,013.63		45,013.63
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	45,003.63
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.57	44,941.06
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		71.11	44,869.95
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.38	44,807.57
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		68.74	44,738.83
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		64.35	44,674.48
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.11	44,612.37
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		70.58	44,541.79
02/13/18	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/13/2018 FOR CASE #15-43697, yearly bond premium	2300-000		12.39	44,529.40
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		59.78	44,469.62
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		63.96	44,405.66
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		61.74	44,343.92
05/11/18	102	Illinois Department of Revenue	taxes due for estate tax return	2820-000		706.00	43,637.92
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		69.65	43,568.27
08/28/18	103	LOIS WEST, CPA	Dividend paid 100.00% on \$1,055.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,055.00	42,513.27
08/28/18	104	THOMAS E. SPRINGER	Dividend paid 100.00% on \$3,267.81, Trustee Compensation; Reference:	2100-000		3,267.81	39,245.46
08/28/18	105	POIDOMANI, JOSEPH M	Dividend paid 100.00% on \$19,835.52; Claim# SURPLUS; Filed: \$19,835.52; Reference:	8200-002		19,835.52	19,409.94
08/28/18	106	American InfoSource LP as agent for	Combined Check for Claims#1,11			272.78	19,137.16
			Dividend paid 100.00% 268.30 on \$268.30; Claim# 1; Filed: \$268.30	7100-000			19,137.16
			Dividend paid 100.00% 4.48 on \$4.48; Claim# 11; Filed: \$4.48	7990-000			19,137.16
08/28/18	107	Internal Revenue Service	Combined Check for Claims#2P,2PI			13,555.23	5,581.93
			Dividend paid 100.00% 13,332.76 on \$13,332.76; Claim# 2P; Filed: \$13,332.76	5800-000			5,581.93
			Dividend paid 100.00% 222.47 on \$222.47; Claim# 2PI;	7990-000			5,581.93

Subtotals :

\$45,013.63

\$39,431.70

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-43697
Case Name: POIDOMANI, JOSEPH M

Trustee: THOMAS E. SPRINGER (330640)
Bank Name: Rabobank, N.A.
Account: *****1366 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***2715
Period Ending: 03/15/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Filed: \$222.47				
08/28/18	108	Internal Revenue Service	Combined Check for Claims#2U,2UI Voided on 10/24/18	7100-000		541.59	5,040.34
08/28/18	109	THOMAS E. SPRINGER	Combined Check for Claims#et_al.			5,040.34	0.00
			Dividend paid 100.00% 5,020.50 on \$5,020.50; Claim# ; Filed: \$5,020.50	3110-000			0.00
			Dividend paid 100.00% 19.84 on \$19.84; Claim# ; Filed: \$19.84	3120-000			0.00
10/24/18	108	Internal Revenue Service	Combined Check for Claims#2U,2UI Voided: check issued on 08/28/18	7100-000		-541.59	541.59
11/02/18	110	POIDOMANI, JOSEPH M	Add'l SURPLUS; dividend check returned from IRS as fully paid	8200-002		541.59	0.00

ACCOUNT TOTALS	45,013.63	45,013.63	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	45,013.63	45,013.63	
Less: Payments to Debtors		20,377.11	
NET Receipts / Disbursements	\$45,013.63	\$24,636.52	

Net Receipts :	45,013.63
Less Payments to Debtor :	20,377.11
Net Estate :	\$24,636.52

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****1366	45,013.63	24,636.52	0.00
	\$45,013.63	\$24,636.52	\$0.00